GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3253
ANSWERED ON:11.08.2000
MERGER OF MITCO IN MMTC
BASUDEB ACHARIA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether MITCO has been merged in MMTC with all its staff and workers;

(b) if so, whether all the staff/ workers getting the pay at par of MMTC staff/ workers; and

(c) if not, the reasons therefor?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) Yes, Sir.

(b) & (c) No, Sir. The scheme sanctioned by Board for Industrial and Financial Reconstruction (BIFR) envisaged that the terms and conditions of service applicable to erstwhile MITCO`s employees on the effective date were in no way less favourable to them than those applicable to them immediately before the transfer date. Accordingly, BIFR`s order is being complied with by MMTC.